



PROPOSAL FORM

FOR INDUSTRIAL SPECIAL RISKS

Lion Underwriting Pty Ltd
ABN 33 604 592 467 AFSL No: 491793

IMPORTANT NOTICE TO THE PROPOSER ON COMPLETION OF THIS PROPOSAL FORM

1. DUTY OF DISCLOSURE

You have a duty to disclose relevant information to the insurer, when completing this proposal form and at other times during the policy period (for example when you renew the insurance or request a change to the policy terms). Your duty is described below:

Your duty of disclosure

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If you do not tell us something

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

2. PRIVACY

At Lion Underwriting Pty Ltd (Lion Underwriting) we are committed to protecting your privacy. The information provided will be treated in confidence and, where relevant, in compliance with the Privacy Act 1988. We collect, use and disclose your personal information, and in some cases personal or sensitive information about you, to assess your application and provide a quote for the insurance cover (including obtaining risk carrier confirmation where necessary), on behalf of the insurer. This information is used to issue and administer your policy, to provide insurance services, and, where appropriate, to assist in the assessment of a claim. For some classes of insurance, the underwriter may use sensitive personal data about you where this is necessary to decide whether it is willing to insure you and on what terms (for example criminal convictions). We also may use it to:

- Contact you to provide information about your insurance policy;
- Deal with brokers, risk carriers and reinsurers; and
- Operate our business including offering information and to market and promote our services to you.

If you don't provide us with full information, we may not be able to provide you with any, some, or all of the features of our products or services.

This may include information collected from third parties such as your insurance broker.

We provide information such as your personal details and business circumstances to relevant third parties including your insurance carriers, brokers, third-party claims adjusters, fraud detection and prevention services, reinsurance companies and regulatory authorities. In the course of performing our obligation to you, this information may be disclosed to agents and service providers appointed by us, Insurers, (including their re-insurers, legal advisers, loss adjusters or agents). Where such sensitive personal information relates to anyone other than you, you must obtain the explicit consent of the person to whom the information relates both to the disclosure of such information to us and its use by us as set out above.

We do not trade, rent, or sell your information. We may disclose your information to recipients in Australia, UK, Singapore, Japan, USA, People's Republic of China and Switzerland for the purpose of providing our services to you. If a recipient is not regulated by laws which protect your information in a way that is similar to the Privacy Act, we will take reasonable steps to ensure that they protect your information in the same way we do or seek your consent before disclosing your information to them.

You have the right to request for a copy of your information and to request to have any inaccuracies corrected.

Our Privacy Policy contains more information about how to access and correct the information we hold about you and how to make a privacy related complaint, including how we will deal with it. Ask us for a copy by contacting us on (07) 3445 6300 or visiting our website (www.lionunderwriting.com.au).

3. PRESENTATION

This proposal form must be completed and signed by an authorised individual, a partner, principal or director of the Proposer.

All questions must be answered. If not applicable, state N/A.

If there is insufficient space to provide answers, additional information should be provided on the Proposer's letter-headed paper.

Where applicable to the Proposer's business, product/services brochures, standard contract conditions, terms and conditions, waivers and disclaimers, commercial agreements and letters of appointment should be provided.

Failure to present insurers with information in an appropriate manner may adversely influence the ability or willingness of insurers to offer terms.

4. GUIDANCE

The contract of insurance will be arranged by Lion Underwriting Pty Ltd (ABN 33 604 592 467, AFSL 491793) acting as agent for the relevant insurer (Insurer). We do not act as your agent. When acting as agent of the insurer, we may place the policy with an APRA-regulated insurance company, certain underwriters at Lloyd's of London or a direct offshore foreign insurer or unauthorised foreign insurer (subject to law). When we act under a binder, we will notify your broker of this arrangement. A binder agreement allows us to issue the policy and handle claims as if we are the insurer. In other cases, we may place your policy on an 'open market' basis.

The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording. You should refer to the policy wording for full information, including in relation to:

- the basis on which claims can be made;
- your cancellation rights; and
- the identity of the parties covered under this insurance.

If in doubt as to the meaning of any question contained within this proposal form or the issues raised in Disclosure and/ or Presentation, advice should be sought from Lion Underwriting via your insurance broker.

5. CONTACT

If you would like to discuss this further, we can be contacted at;

Tel.: (07) 3445 6300
Email: admin@lionunderwriting.com.au
Website: www.lionunderwriting.com.au

ADDITIONAL INFORMATION SHOULD BE PROVIDED ON SEPARATE SHEETS CLEARLY IDENTIFIABLE AS FORMING PART OF THE PROPOSAL FORM ON THE PROPOSER'S LETTERHEAD.

INSURED DETAILS

1. Full name of the Insured:
2. Trading name:
3. ABN:
4. GST registered: Yes No
5. Trading Address:
6. Postal Address:
7. Policy period: Inception Date: / / Expiry Date: / /
8. Contact number:
9. Website address:
10. Date business established: / (month/year)
11. Full Name of Interested Parties (eg Mortgagee):
12. Nature of Interested Parties:

GENERAL QUESTIONS

(If more than one person, director, company or entity comprises the Insured, all questions apply to all persons, directors, companies and entities and answers provided will be regarded as answers by all parties to this proposal.)

13. Has any insurer declined an application from you, or cancelled or refused to renew a policy of yours or imposed special terms on your insurance? Yes No
14. Has the business been operating for less than twelve months? Yes No
15. Is any portion of the property to be insured in a state of disrepair or poor condition? Yes No
16. Has the business been operating without insurance for more than 3 months? Yes No
17. Have you, or any person who will receive insurance protection under the proposed policy been charged with, or convicted of any criminal offence in the past 10 years? Yes No
18. Have you sustained any loss or damage to property (whether or not you made an insurance claim) in the last 5 years? Yes No
19. Are there any relevant facts relating to the proposed risk which you should disclose to us? Yes No

If **"Yes"** to any of the above, please provide full details:
20. Is the business trading profitably? Yes No

21. Are your financial accounts audited at regular periods? Yes No
22. Number of employees:

PREMISES DETAILS

23. Location(s) of Property to be Insured:

| | |
|------------|----------|
| Location 1 | Postcode |
| Location 2 | Postcode |
| Location 3 | Postcode |

24. Details of Premises listed (Provide details for each Location):

Location:

Full Description of Business activities:

Construction

Walls:

Frame:

Roof:

Floors – Ground:

Floors – Other:

No. of Storeys:

Approx. Age:

(If construction of walls consists of more than one material please advise approximate percentage split)

DECLARED VALUES

- | | Location 1 | Location 2 | Location 3 |
|--|-------------------|-------------------|-------------------|
| 25. Section 1 - Property Damage | | | |
| Building/s: | | | |
| Trade Contents: (excluding Stock) | | | |
| Stock / Merchandise: | | | |
| Removal of Debris: | | | |
| Other: | | | |
| TOTAL DECLARED VALUES: | | | |
| 26. Section 2 – Consequential Loss | Location 1 | Location 2 | Location 3 |
| Gross Profit: | | | |
| Professional Fees: | | | |
| Payroll: | | | |
| Additional increase cost of working: (AICOW) | | | |
| Other: | | | |
| TOTAL: | | | |
| 27. Indemnity Period: | | months | |
| 28. Payroll Limits: | \$ | for weeks | % |
| | for weeks | | |
| 29. Consolidation period: | | weeks | |
| 30. Uninsured Working Expenses (applicable only to the definition of Gross Profit): | | | |

EXTENSION – SUPPLIERS’ / CUSTOMERS’ PREMISES

- 31. Name of Supplier/Customer:**
- Situation:
- % limit or Gross Profit:
- Name of Supplier/Customer:
- Situation:
- % limit or Gross Profit:

Name of Supplier/Customer:

Situation:

% limit or Gross Profit:

LIMITS OF LIABILITY

32. Maximum Limit of Liability at any one location:

Section 1 – Material Loss Damage \$

Section 2 – Consequential Loss \$

Combined Sections 1 & 2 \$

33. Sub-Limits of Liability and Deductibles

Sub Limit

Deductible

Loss or Destruction of damage to or by:

| | | |
|---|----|----|
| (i) Burglary or theft, or any attempt thereat | \$ | \$ |
| (ii) Money | | |
| (a) In transit | \$ | \$ |
| (b) On the Proposer's premises during business hours | \$ | \$ |
| (c) On the Proposer's premises – outside business hours | \$ | \$ |
| (d) On the Proposer's premises – whilst contained in securely locked safe or securely locked strongroom | \$ | \$ |
| (e) In the personal custody of: | \$ | \$ |
| (iii) Clothing and tools of trade of directors and employees | \$ | \$ |
| (iv) Accidental Damage | \$ | \$ |
| (v) Glass Breakage Replacement Value | \$ | \$ |
| (vi) Cost of demolition and removal of debris | \$ | \$ |
| (vii) Other: | \$ | \$ |

FIRE PROTECTION

34. Fire Protection (at each Location)

| Please indicate either of the following: | Location 1 | | Location 2 | | Location 3 | |
|---|------------|------|------------|------|------------|------|
| Are the premises sprinkler protected? | Yes | No | Yes | No | Yes | No |
| If "Yes" , | | | | | | |
| Are they maintained under a service contract? | Yes | No | Yes | No | Yes | No |
| What type of supply? | Single | Dual | Single | Dual | Single | Dual |
| Fire hydrants located throughout the premises | Yes | No | Yes | No | Yes | No |
| Fire blankets | Yes | No | Yes | No | Yes | No |
| Hoses and reels | Yes | No | Yes | No | Yes | No |
| Fire extinguishers | Yes | No | Yes | No | Yes | No |
| Hard wired thermal / smoke detectors | Yes | No | Yes | No | Yes | No |
| Are premises on town water supply | Yes | No | Yes | No | Yes | No |
| If "No" , please provide full details of water source: | | | | | | |
| Distance (in kms) to nearest Fire Brigade | | | | | | |
| Is Fire Brigade permanently staffed? | Yes | No | Yes | No | Yes | No |
| If Woodworking - is dust extraction system used? | Yes | No | Yes | No | Yes | No |
| If cooking equipment used, are deep fryers in use? | Yes | No | Yes | No | Yes | No |
| If "Yes" , are units fitted with thermostatically controlled cut-off switches? | Yes | No | Yes | No | Yes | No |

SECURITY

35. Security (at each location)

| Please indicate which of the following are applicable | Location 1 | | Location 2 | | Location 3 | |
|---|------------|----|------------|----|------------|----|
| Are all perimeter doors deadlocked? | Yes | No | Yes | No | Yes | No |
| Are all perimeter windows protection by Bars/Grills? | Yes | No | Yes | No | Yes | No |
| Are there any skylights in the roof? | Yes | No | Yes | No | Yes | No |
| If "Yes" , how are they protected: | | | | | | |

| | | | | | | |
|---|-----|----|-----|----|-----|----|
| Random visit Security night patrols | Yes | No | Yes | No | Yes | No |
| Electronic Burglar Alarm with Movement sensor | Yes | No | Yes | No | Yes | No |
| Local sounding alarm only | Yes | No | Yes | No | Yes | No |
| Connected to monitoring bureau | Yes | No | Yes | No | Yes | No |
| If "Yes", Monitored by whom: | | | | | | |
| What type of system? | | | | | | |
| Land Line | Yes | No | Yes | No | Yes | No |
| Securitel | Yes | No | Yes | No | Yes | No |
| Digital Dialler | Yes | No | Yes | No | Yes | No |
| Has the monitoring company been instructed to send a security patrol in response to alarm activation? | Yes | No | Yes | No | Yes | No |
| Does the monitoring company have access to the premises to investigate alarm activation? | Yes | No | Yes | No | Yes | No |
| Details of other security measures (eg. On Site Guards/Watchman, Guard Dogs, CCTV): | | | | | | |

HOUSEKEEPING AND MANAGEMENT

| | | | |
|--|-----------|-------------|-----------|
| 36. Risk awareness/ Management attitude | Excellent | Good | Fair |
| 37. Cleanliness/ Tidiness | Excellent | Good | Fair |
| 38. Building Condition | Good | Fair | Poor |
| 39. Smoking controls | None | Partial Ban | Total Ban |

PLEASE PROVIDE (AS ATTACHMENTS) INTERNAL AND EXTERNAL PHOTOS WHERE POSSIBLE AS WELL AS ANY APPLICABLE WEB ADDRESS FOR THE INSURED.

DECLARATION

By signing this proposal form you consent to Lion Underwriting using and disclosing the information we may hold about you in accordance with the Privacy section of this proposal form and our Privacy Policy, which can be found on our website - www.lionunderwriting.com.au.

[In this section 'you' refers to the Proposer]

By signing this Declaration, you declare that

- you have read and understood the Important Notice information in this proposal form;
- to the best of your knowledge and belief, the statements, representations and particulars contained in this proposal form are true and complete;
- after full enquiry having been made, you have not omitted, suppressed or mis-stated any material facts which may be relevant to the Insurer's consideration of this proposal form;
- you undertake to inform the Insurer of any change to any material fact that occurs prior to the point at which the insurance contract has been agreed; and
- you have the authority to complete and sign the proposal form on behalf of the entity who will be insured under this policy.

By signing this Declaration, you confirm you understand that

- the information you provide in this proposal form will be used in deciding the price charged by the Insurer for the risk and whether the Insurer will accept the application and the terms of any policy provided;
- the application for insurance may not be accepted for coverage and that, if your application is accepted, you have no coverage unless and until we have received payment of the premium and a policy schedule has been issued to you;
- signing this form does not bind you or the Insurer to complete the insurance; and
- if your business acquires, merges with or absorbs another business during the period of insurance, the Insurer will require similar information in relation to that business and may charge an additional premium.

Insured's Name:

Date:

Position:

Insured's Signature:

Please note, if you wish to submit your form via email, an indication of terms and conditions may be provided on the basis of this proposal form. A signature is required before a contract of insurance can be made.

We recommend that you should keep a record of all information supplied to us, including copies of letters and this proposal form, for the purpose of entering into this contract.